

KEY TAKEAWAYS

Making Sense of the Economy: Introduction to the Doughnut

This chapter challenged conventional economic models, advocating for a shift towards a 21st-century understanding where the economy serves both humanity and the planet, as visualised in the concept of the "Doughnut."

1. The economy's purpose extends beyond GDP growth and market focus, aiming instead to manage our "planetary household" to benefit all inhabitants and the planet itself.
2. The Doughnut model presents a balanced approach to meeting human needs within ecological limits, aligning with the United Nations' Sustainable Development Goals for global prosperity.
3. The Doughnut challenges the Western growth-centric mindset, drawing on indigenous and other cultural perspectives that emphasise balance and thriving within environmental limits